



2020 St. Catharines Rowing Club AGM – VP Finance Report

We were successful in 2019 to once again provide daily rowing, to so many in our Community, and do so in a cost-efficient manner.

SCRC continues to learn from the past and incorporate new sound financial controls into the daily running of the operation each year. Having such a wealth of knowledge and experience within our membership, has allowed the Club to continue to benefit on the service and product we provide. At the core of this is the incredible level of volunteerism that is contributed on an ongoing basis. Having to pay even a fraction of the volunteer hours that go into running our Club would bring an early end to the sport we've all contagiously been affected by. So, thank you to our swelling number of volunteers that allow us to do what we do.

Our financials were positively influenced in 2019 as result of utilizing the Reserve funds that many of the individual programs have accrued through their years of stewardship of various fundraising efforts – Parking, Silent Auction, etc. to offset program specific purchases. More on that with the statement review.

2019 gave us much to be proud of. To name but a few,

1. It's hard to not feel good about the Trillium grant turning into 6 fully refurbished Rec 8+'s. This "re-use" concept is being further utilized on a trial basis with on of the cost-share 8+'s.
2. The many current, and SCRC alumni, that represented Canada at various international and World Championship regattas.
3. 2019 Henley success.
4. The terrific work of of the Rec Rowing League Executive, for their continued oversight and commitment to always making it work.
5. The ongoing, and in some cases, quiet anonymous donors that continue to recognize and contribute to the needs of the Club. This means so much and benefits so many.
6. The Royal Henley initiative. An incredible opportunity for our athletes

Some of the items in front of us for 2020,

1. The on-Island training facility, the legacy gift of the 2021 Canada Summer Games will be tricky at best to sort out management, costing and utilization.
2. The increased cost of rowing from RCA and RO
3. Future of the Invite regatta
4. Brock tank facility Agreement with SCRC

I'd like to repeat my thanks from last year to outgoing Treasure Larry Masse. We held on to him longer into 2019 than originally planned. A real big thank you to Nancy Love for taking over the Treasurer role and putting in a huge effort to close off the 2019 financials for presentation tonight.

Brian Fisher