



2023 St. Catharines Rowing Club AGM – VP Finance report for calendar year 2022

Although 2022 began as 2021 had finished with COVID hanging over us and restrictions hindering the sport, as the year went on, it eventually loosened its grip allowing us to enjoy more rowing than the previous two years. As such, there was much to be done to prepare for a mostly traditional High School season, and push a Club season through to the end of October with the Charles and Schulykill regattas finishing off the year.

With optimism, a 2022 budget was struck relying on aggressive fundraising to offset our traditional loss from Operations. Decisions of the Board to draw from our reserve surplus to round out the funding required to send two crews to Henley Royal Regatta put additional strain on our overall expenses, but extra Fundraising success allowed us to absorb the impact and finish with a positive financial result.

Our Co-Treasurer Karl Bowley will follow me to explain the details behind the numbers, allowing us to show a modest surplus to finish the year.

During 2022, the Club received the largest individual donation in its history from Jim and Marilyn Minards to solely invest and enhance the SCRC infrastructure into the future. The complete relamping of the entire inside of the boathouse with motion sensor lighting, concrete floors throughout all ten bays (prep work well underway), and soon to be done upgrade of the tarmac and dock lighting. Although the bay lights were completed and met with Jim's approval, he passed before the start of the floor project. SCRC is so very fortunate to have had Jim providing oversight to the Club for 70+ years, and his presence and knowledge is and will always be greatly missed.

The Club was once again very fortunate to receive additional Trillium grants to help us continue to provide Community programs, as well as receive very generous contributions from Henley Island Helpers and the Rec Rowing program. In addition a distant rowing alumni Arty Trojan, had a strong desire to give back to the Club and as such, we'll be receiving a new 4+/4X+ shell and oars from Arty and his family.

The return of our many volunteer groups allowed the Club to provide rowing once again at reduced costs. Our volunteer Coaching staff, as always, led the way with continuing to give so freely of their time and expertise to the Club and our athletes to ensure the best of experiences and success.

I'd like to acknowledge and greatly thank our Co-Treasurers Karl Bowley and Wendy Wiebe for providing us with another year of sound financial guidance, reporting, and oversight as we started our 2022 post-Covid rebuild.

Brian Fisher